

Discipline Report

This is the twentieth periodic report to Members, Associates and Affiliates prepared in accordance with Bylaw 20.12(8). Its primary purpose is to educate and inform all Members, Associates and Affiliates about the disciplinary process and current disciplinary activities. Please send any comments on or suggestions for improvements in these reports to me at my *Yearbook* address. Information in this report regarding specific cases represents the status thereof at April 30, 2005.

1. Meetings

The Committee on Professional Conduct held formal meetings on December 3, 2004 and March 4, 2005. The committee also held four telephone conference calls on October 8, October 29, March 21 and April 20. Future meetings of the committee have been scheduled for May 20, 2005 (conference call), June 10, 2005 (Toronto), September 23, 2005 (Montréal) and December 2, 2005 (Toronto).

2. Disciplinary Costs (\$000) to March 31, 2005

	FY 04-05		FY 03-04	
	Actual	Budget	Actual	Budget
Legal costs	340	–	187	–
Incremental costs	55	–	29	–
	395	250	216	300
	Actual		Actual	
Costs recovered	–		40	
No. of cases reviewed	15		18	

3. Cases

(a) Charges filed and cases completed

Charges were previously filed against a member in connection with two valuations of the policy liabilities of an insurance

organization. An additional charge was filed against the same member in connection with the valuation of the policy liabilities of another insurance organization. Further charges were filed against the same member in connection with valuations of a pension plan.

Please note that pursuant to the Bylaws, the Executive Director published Notices with respect to these cases on December 21, 2004 and April 20, 2005. The member was found guilty of most charges by a Disciplinary Tribunal and a hearing on penalty was scheduled for May 10, 2005. Once a decision on penalty has been rendered, a more detailed Notice will be published.

(b) Private admonishment issued

A private admonishment was issued against an individual. In accordance with Bylaw 20.04(1) adopted in 1998, private admonishments are treated as confidential. Therefore, no additional details may be provided regarding this case.

(c) Charges filed

Charges were previously filed against a member in connection with various pension plan valuations. A Disciplinary Tribunal has been appointed by the Chairperson of the Tribunal Panel, in accordance with Bylaw 20.06(1), and arrangements are being made to hear these charges.

Please note that pursuant to the Bylaws, the Executive Director will publish a Notice to the public and the membership approximately 15 days prior to any hearing before a Disciplinary Tribunal.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the Executive Director.

(d) Complaints and information

Apart from the cases mentioned in (a), (b) and (c), in the period since the October 2004 report, the committee has considered eight complaints or other information which might lead

to complaints, against 10 Members, Associates or Affiliates.

Five new cases have been received for the committee's consideration. In four of these, the committee decided to dismiss the matters. In one of these, the committee is obtaining further information before deciding how to proceed.

In an earlier case, after further consideration, the committee decided to refer the complaint to an Investigation Team.

The committee had previously referred the remaining two cases to two Investigation Teams, whose investigations are continuing.

(e) Summary by Practice Area

The 15 cases set out above may be summarized by practice area as follows:

Life	3
Pension	11
P&C	0
Workers' Compensation	0
Actuarial Evidence	1

Peter Morse
Chairperson, Committee on Professional Conduct