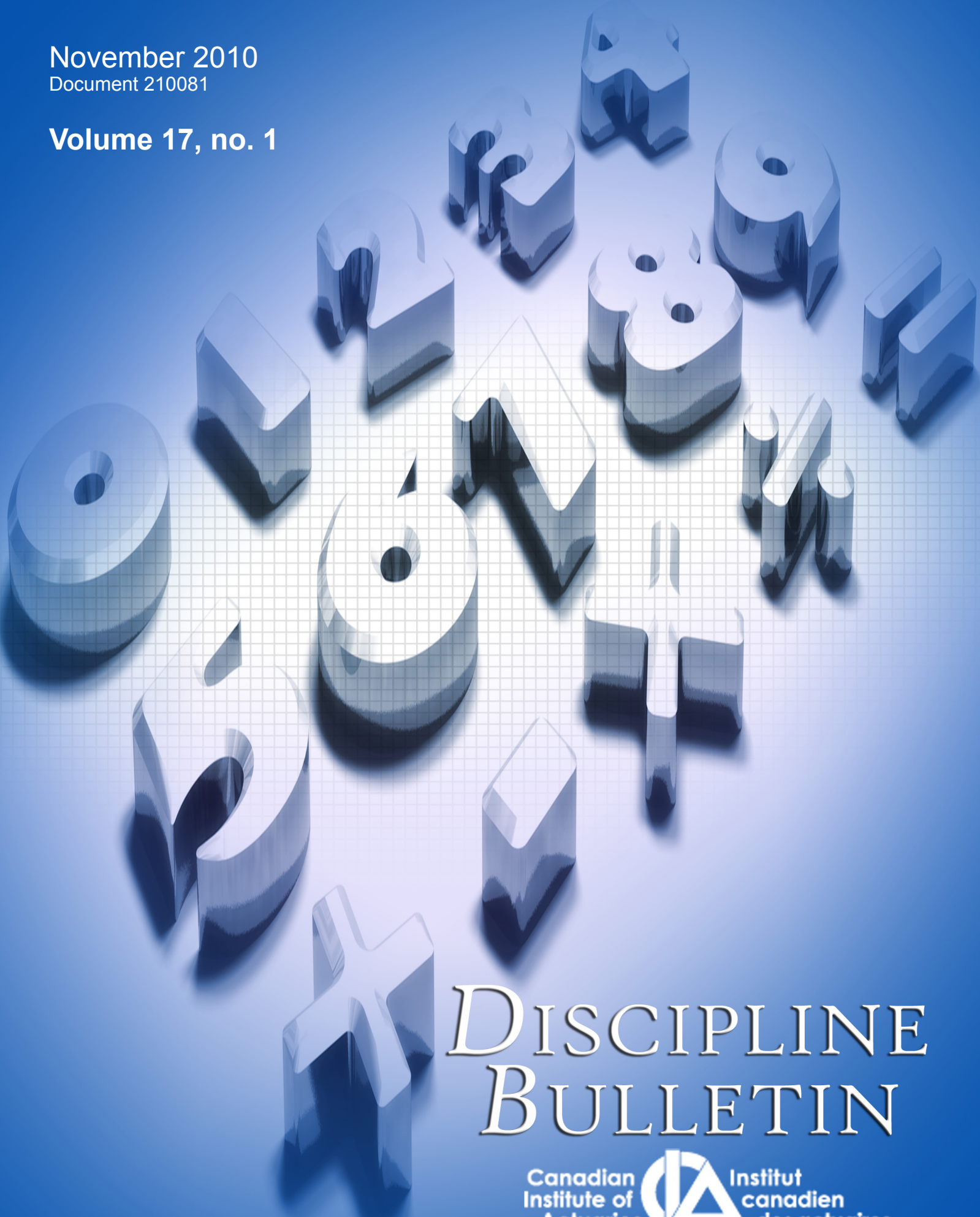


November 2010
Document 210081

Volume 17, no. 1



DISCIPLINE BULLETIN

Canadian
Institute of
Actuaries



Institut
canadien
des actuaires

Discipline Report

November 2010

This is the thirty-first periodic report to Members, Associates and Affiliates prepared in accordance with Bylaw 20.12(8). Its primary purpose is to educate and inform all Members, Associates and Affiliates about the disciplinary process and current disciplinary activities. Please send any comments or suggestions for improvements in these reports to me at my Online Directory address. Information in this report regarding specific cases represents the status at October 31, 2010.

Meetings

Since the last Discipline Bulletin of June 2010, the Committee on Professional Conduct (CPC) held three meetings: on July 14, 2010 (by conference call), August 25, 2010 (by conference call), and October 4, 2010 (in Toronto). A future meeting of the CPC has been scheduled for November 30, 2010 (in Montréal).

Disciplinary Costs (\$000) to September 30, 2010

	FY 10-11		FY 09-10	
	Actual	Budget	Actual	Budget
Legal costs	105	-	281	-
Other costs	0	-	239	-
Total costs	105	262	520	260
	<i>Actual</i>		<i>Actual</i>	
Costs recovered	25		24	
Cases reviewed	23		18	

Cases

(a) Charges filed and cases completed

Since the last periodic report in June 2010, a Discipline Notice was distributed on September 22, 2010 with respect to a recently completed case. A Discipline Notice with respect to this case had previously been distributed on April 15, 2010.

(b) Charges filed

Separate charges were recently filed against one Member of the Institute, in connection with work performed with respect to two pension plans. The CPC is referring these charges to the same Disciplinary Tribunal.

A notice of the filing of charges and referral of the charges to a Disciplinary Tribunal of the Canadian Institute of Actuaries will be circulated shortly to inform members of the Institute and the public about the case in accordance with Bylaw 20.04(3.1).

A Disciplinary Tribunal will be appointed shortly by the

Chairperson of the Tribunal Panel, in accordance with Bylaw 20.06(1), and arrangements will be made shortly to hear these charges in Toronto.

Please note that pursuant to the Bylaws, the Executive Director will publish a Notice to the public and the membership approximately 15 days prior to any hearing before a Disciplinary Tribunal. This notice will include the date, time and place of the hearing.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the Executive Director.

(c) Other complaints and information

Apart from the case mentioned in (a), in the period since the June 2010 report, the CPC has considered 20 complaints, or other information that might lead to complaints, against 20 Members, Associates or Affiliates.

Sixteen new complaints and/or information were received for the CPC's consideration. In 15 of these cases, the CPC is obtaining further information before deciding how to proceed. In one of these cases, the CPC decided to refer the complaint to an Investigation Team. Upon reviewing the Investigation Team report and response provided by the member, the CPC decided to file a Charge and refer the matter to a Disciplinary Tribunal, as reported in (b) above.

Upon obtaining further information in one previous case, the CPC decided to dismiss the matter. In one earlier case, the CPC is obtaining further information before deciding how to proceed.

The CPC had previously referred two cases to an Investigation Team. In one of these cases the investigation is continuing. In the other case, upon reviewing the Investigation Team report and response provided by the member, the CPC decided to file a Charge and refer the matter to a Disciplinary Tribunal, as reported in (b) above.

(d) Summary by practice area

The 21 cases set out above may be summarized by practice area as follows:

	Cases	Individuals
Life	2	4 members
Pension	16	13 members
P&C	1	1 member
Workers' Compensation	0	-
Actuarial Evidence	1	1 member
Other	1	2 members

William T. Weiland

Chairperson,

Committee on Professional Conduct