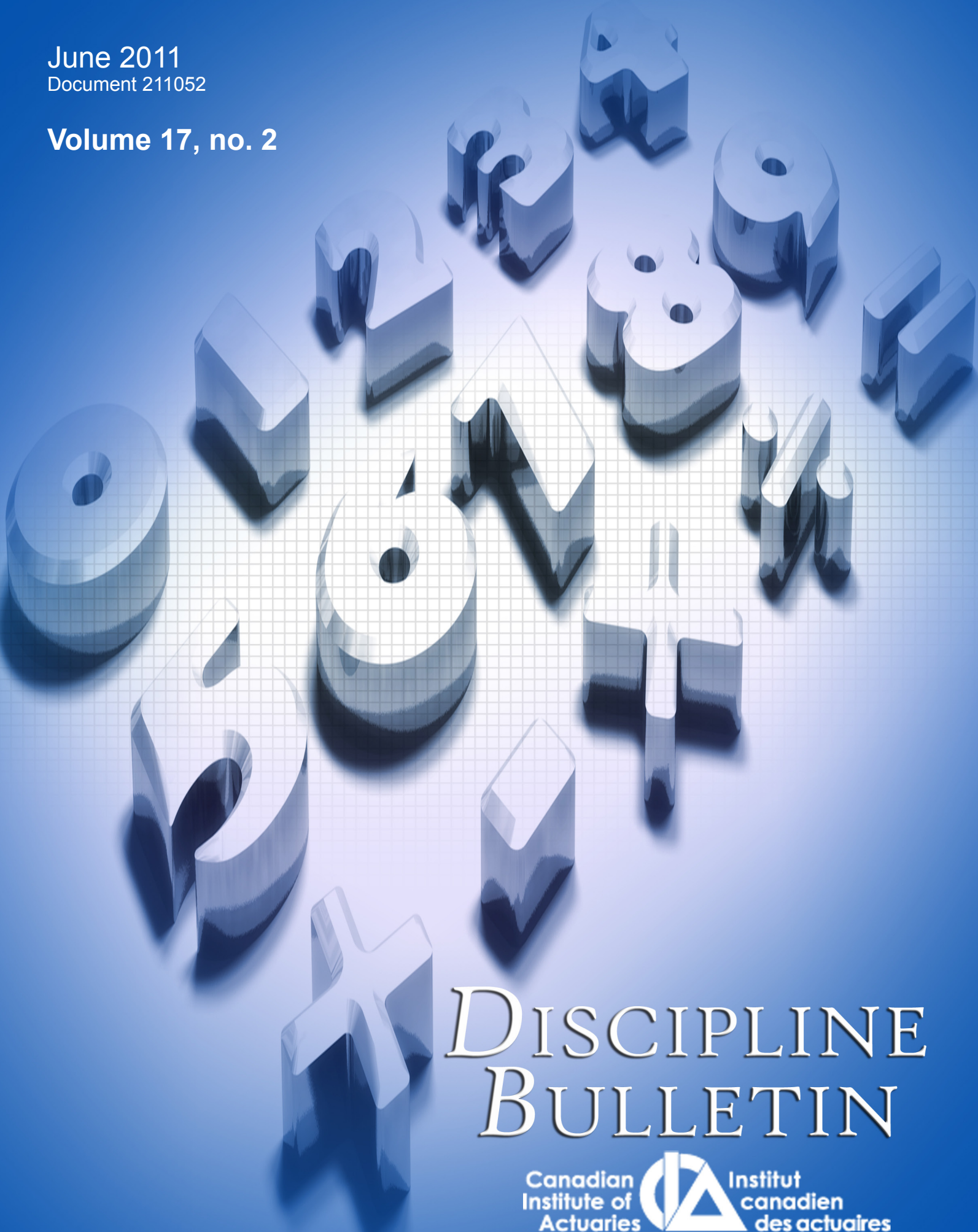


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DISCIPLINE BULLETIN

Canadian
Institute of
Actuaries



Institut
canadien
des actuaires

Discipline Report

June 2011

This is the thirty-second periodic report to Members, Associates and Affiliates prepared in accordance with Bylaw 20.12(8). Its primary purpose is to educate and inform all Members, Associates and Affiliates about the disciplinary process and current disciplinary activities. Please send any comments or suggestions for improvements in these reports to me at my online directory address. Information in this report regarding specific cases represents the status at March 31, 2011.

Meetings

Since the last Discipline Bulletin of November 2010, the Committee on Professional Conduct (CPC) held two meetings: on November 30, 2010 (by conference call) and March 8, 2011 (in Montréal). A future meeting of the CPC has been scheduled for July 13, 2011 in Toronto.

Disciplinary Costs (\$000) to March 31, 2011

	FY 10-11		FY 09-10	
	Actual	Budget	Actual	Budget
Legal costs	303	-	281	-
Other costs	21	-	239	-
Total costs	324	262	520	260
	<i>Actual</i>		<i>Actual</i>	
Costs recovered	25		24	
Cases reviewed	28		18	

Cases

(a) Charges filed and cases completed

There are no cases with respect to which tribunals have been completed since the last periodic report in November 2010.

(b) Charges filed

Separate charges were recently filed against one Member of the Institute in connection with work performed with respect to two pension plans. The CPC has referred these charges to the same Disciplinary Tribunal.

A notice of the filing of charges and referral of the charges to a Disciplinary Tribunal of the Canadian Institute of Actuaries was circulated on February 10, 2011 to inform members of the Institute and the public about the case in accordance with Bylaw 20.04(3.1).

A Disciplinary Tribunal has been appointed by the Chair of the Tribunal Panel, in accordance with Bylaw 20.06(1), and arrangements will be made shortly to hear these charges in Toronto.

Please note that pursuant to the Bylaws, the Executive Director will publish a Notice to the public and the membership approximately 15 days prior to any hearing before a Disciplinary Tribunal. This notice will include the date, time and place of the hearing.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the Executive Director.

(c) Other complaints and information

Apart from the case mentioned in (b), in the period since the November 2010 report, the CPC has considered 22 complaints or other information that might lead to complaints against 21 Members, Associates or Affiliates.

Four new complaints and/or information were received for the CPC's consideration. In three of these cases, the CPC is obtaining further information before deciding how to proceed. In one of these cases, the CPC decided to refer the complaint to an investigation team.

Upon obtaining further information in 14 previous cases, the CPC decided to dismiss the matters. In three earlier cases, the CPC is obtaining further information before deciding how to proceed.

The CPC had previously referred one case to an Investigation Team. The investigation is continuing.

(d) Summary by practice area

The 24 cases set out above may be summarized by practice area as follows:

	Cases	Individuals
Life	3	4 members
Pension	17	13 members
P&C	1	1 member
Workers' Compensation	0	-
Actuarial Evidence	1	1 member
Other	2	3 members

William T. Weiland

Chairperson,

Committee on Professional Conduct