

April 29, 2016

International Public Sector Accounting Standards Board
529 5th Avenue
New York, New York 10017

Re: Exposure Draft 59 – Amendments to IPSAS 25, Employee Benefits

The Canadian Institute of Actuaries (CIA) is the national voice of the actuarial profession in Canada. With more than 5,200 members, the Institute puts the public interest ahead of its own, and is dedicated to providing actuarial services and advice of the highest quality.

With regard to the two Specific Matters for Comment on the Exposure Draft, the CIA makes the following comments:

Specific Matter for Comment 1

Given that the current version of IPSAS 25 is drawn primarily from the 2004 version of International Accounting Standard (IAS) 19, we agree with the proposed amendments to converge IPSAS 25 with recent amendments made to IAS 19.

Specific Matter for Comment 2

No comment.

Please feel free to contact me if you have any questions, or require any clarifications.

Sincerely,



Robert H. Stapleford

President, Canadian Institute of Actuaries