

September 12, 2016

Actuarial Standards Committee
International Actuarial Association
ISAP5.comments@actuaries.org

The Canadian Institute of Actuaries (CIA) is the national organization and voice of the actuarial profession. The Institute is dedicated to serving the public through the provision, by the profession's 5,200+ members, of actuarial services and advice of the highest quality. In fact, the Institute holds the duty of the profession to the public above the needs of the profession and its members.

The CIA would like to offer the following comment on the proposed final (PF) version of ISAP 5, dealing with insurer enterprise risk models.

We are pleased with the changes made to the ISAP 5 exposure draft (ED) in arriving at this PF ISAP 5. The changes adequately alleviate the concerns we had raised in our feedback on the ED. We have no further comment.

The CIA hopes that its comments provided herein will be of value to you. Please feel free to contact me if you have any questions or require any clarifications.

Sincerely,



Dave Dickson
CIA President