

# Discipline Report

Canadian  
Institute of  
Actuaries



Institut  
canadien  
des actuaires

November 2020  
Document 220173  
Volume 27, no. 1

# Discipline Report

November 2020

This is the 51st periodic report to Fellows, Associates, and Affiliates prepared in accordance with Bylaw 20.12(8). Its primary purpose is to educate and inform all Fellows, Associates, and Affiliates about the disciplinary process and current disciplinary activities. Please send any comments or suggestions for improvements in these reports to me at my online directory address.

## Meetings

Since the last discipline report of June 2020, the Professional Conduct Board (PCB) (previously called the Committee on Professional Conduct) held one conference call and one video conference. The next meeting of the PCB is scheduled for December 17, 2020.

## Disciplinary costs (\$000) to October 31, 2020

	FY 20–21		FY 19–20	
	Budget	Actual	Budget	Actual
Routine legal costs	75	39.5	75	55
Non-routine legal costs*	0	180.5	0	220
Other costs*	0	0	0	33
Total costs	75	220	75	308
	Actual		Actual	
Costs recovered	0		56	
Cases reviewed	7		16	

\*Note: Non-routine legal costs and other costs are now paid from a discipline reserve of \$750,000.

## Cases

### (a) Charges filed and cases completed

There were no cases where charges were filed and cases completed since the last report.

### (b) Cases outstanding where charges have been filed

A charge was filed against a former Fellow of the Institute. The case was heard by the appointed

Disciplinary Tribunal on June 8–10, 2020. The decision of the Disciplinary Tribunal has been finalized and will be published following the appeal period.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the Executive Director.

### (c) Other complaints and information

Since the last report, the PCB discussed seven cases against 12 Fellows, Associates, or Affiliates including the case note above.

In one earlier case the PCB is still obtaining further information before deciding how to proceed. One earlier case was dismissed following review of additional information.

Two earlier cases involving seven actuaries are currently under review by investigation teams (ITs) and two cases were subsequently dismissed following the review of the ITs.

### (d) Summary by practice area

The seven cases set out above may be summarized by practice area as follows:

	Cases	Individuals
Life	3	3 members
Pension	1	6 members
P&C	0	0 members
Workers' compensation	0	0 members
Actuarial evidence	2	2 members
Other	1	1 member

### (e) Summary of CPC/PCB cases since 1992

In response to an interest that was expressed to the PCB, this discipline report includes additional statistics on past CPC/PCB cases:

- Since 1992, the CPC/PCB has completed 226 cases.
- Of these 226 cases, 137 were dismissed, three

# Discipline Report

November 2020

resulted in a private admonishment without going to an IT, and 86 were referred to ITs.

- Of the 86 cases that were referred to ITs, 40 resulted in no charges being filed, and 46 resulted in charges being filed.
- Of the 46 cases that resulted in charges being filed, 11 resulted in private admonishments, 10 resulted in an admission of guilt and sanctions, and 25 resulted in public Disciplinary Tribunals.
- Of the 25 Disciplinary Tribunal hearings,

23 resulted in either a guilty plea by the respondent or a finding of guilt by the Disciplinary Tribunal on some or all of the charges. In the other two cases, the Disciplinary Tribunal found the respondents not guilty.

**Louis Martin**  
Chair, Professional Conduct Board

---