

June 2021

DISCIPLINE

REPORT

Document 221068



Volume 27, no. 2



This is the 52nd periodic report to Fellows, Associates, and Affiliates prepared in accordance with Bylaw 20.12(8). Its primary purpose is to educate and inform all Fellows, Associates, and Affiliates about the disciplinary process and current disciplinary activities. Please send any comments or suggestions for improvements in these reports to me at my online directory address.

Meetings

Since the last discipline report of November 2020, the Professional Conduct Board (PCB) (previously called the Committee on Professional Conduct (CPC)) held five video conferences. The next meeting of the PCB is scheduled for October 13, 2021.

Disciplinary costs (\$000) to March 31, 2021

	FY 20-21		FY 19-20	
	Actual	Budget	Actual	Budget
Routine legal costs	27.2	75	55	75
Non-routine legal costs*	314.3		220	
Other costs*	134.7		33	
Total costs	476.2	75	308	75
	Actual		Actual	
Costs recovered			56	
No. of cases reviewed	12		14	

*Note: Non-routine legal costs and other costs are now paid from a discipline reserve of \$750,000.

Cases

Charges filed and cases completed

There were no cases where charges were filed and cases completed since the last report.

Cases outstanding where charges have been filed

A charge was filed against a former Fellow of the Institute. The case was heard by the appointed Disciplinary Tribunal on June 8–10, 2020, and subsequently an Appeal Tribunal was convened on April 9, 2021. Notice of the Appeal Tribunal hearing was published on March 26, 2021, in accordance with Bylaw 20.10(5). The decision of the Appeal Tribunal is being finalized and will be published as required by Bylaw 20.12(2).

Charges were also filed against four current members and one former member resulting from one case. The fast-track option was offered but declined, and as required, a Disciplinary Tribunal is being appointed and the notice will be published in accordance with Bylaw 20.04(3.1).

Anyone who wishes to request more information about the disciplinary process may obtain that information from the Executive Director.

Other complaints and information

Since the last report, the PCB discussed 14 cases against 16 Fellows, Associates, or Affiliates including the cases noted above.

In one earlier case the PCB is still obtaining further information before deciding how to proceed. One earlier case and two new cases were dismissed following review of additional information.

Three new cases are currently under review by investigation teams (ITs) and two cases were subsequently dismissed following the review of the ITs.

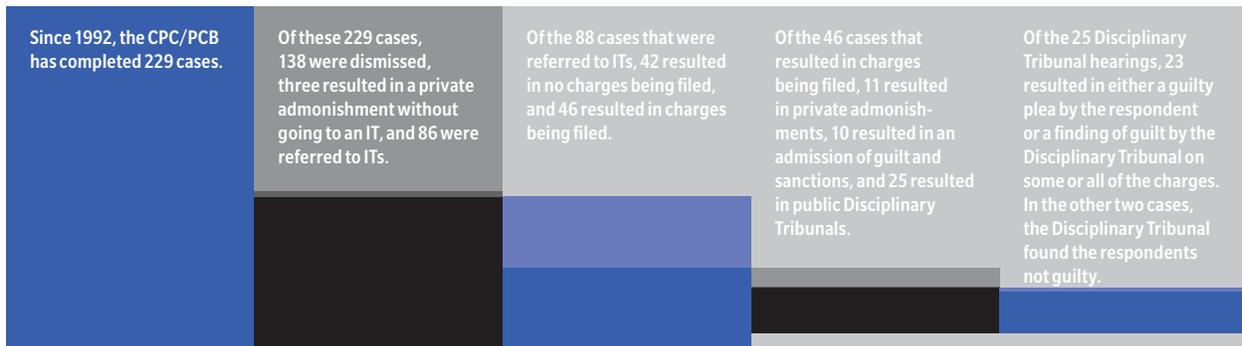


Summary by practice area

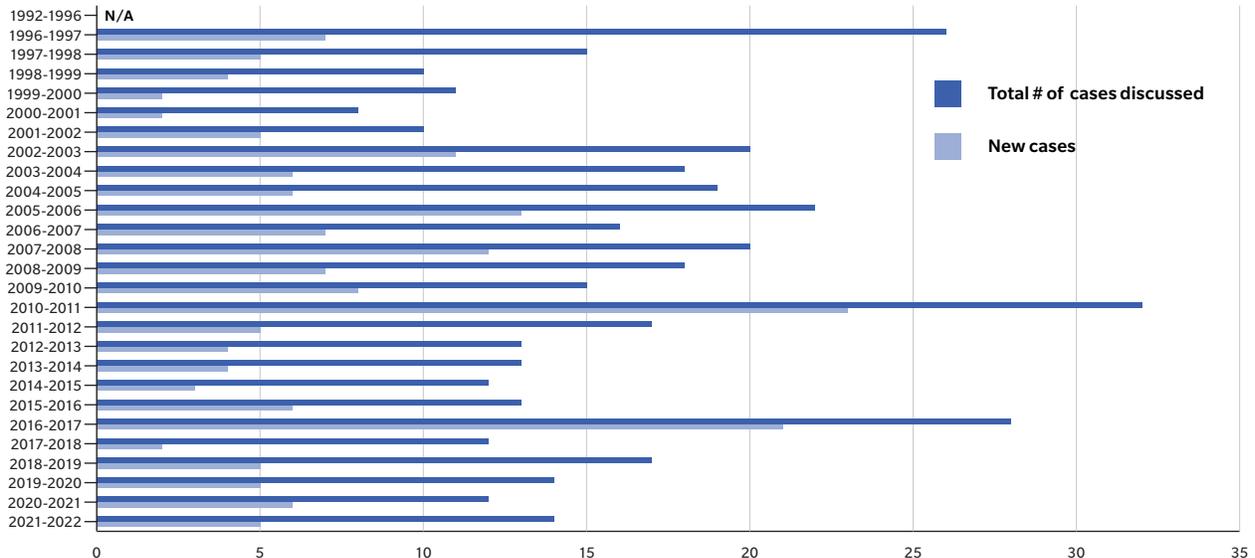
The 14 cases set out above may be summarized by practice area as follows:

	Cases	Individuals
Life	2	2
Pension	8	10
P&C	0	0
Workers' compensation	0	0
Actuarial evidence	0	0
Other	4	4

Summary of CPC/PCB cases since 1992



Statistics of cases reviewed per fiscal year



Louis Martin, FCIA
Chair, Professional Conduct Board