

AMENDING BYLAW No. 2002-1

TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES

WHEREAS the Board accepted in principle the establishment of the Affiliate category of membership at its meeting of March 23, 2002;

WHEREAS the Institute has entered into an agreement with the Society of Actuaries and the Casualty Actuarial Society to enable the Institute to co-sponsor actuarial examinations;

WHEREAS the Board requested that the Eligibility and Education Council draft appropriate changes to the Bylaws to create and implement the Affiliate category of membership and to implement this co-sponsorship agreement;

WHEREAS the Eligibility and Education Council drafted proposed changes to the Bylaws with respect to both the Affiliate and co-sponsorship issues;

WHEREAS, at its meeting on September 9, 2002, the Eligibility and Education Council discussed the proposed changes and decided that the proposed changes to the Bylaws with regards to the Affiliate category of membership and the co-sponsorship of exams be recommended to the Board for approval;

WHEREAS the Board was provided with proposed modifications to the English and French versions of the Institute's Bylaws under cover of a memorandum addressed to the members of the Board from Robert Stapleford, Chairperson of the Eligibility and Education Council, and dated September 10, 2002;

WHEREAS the Board is of the view that it is in the interest of the members and the Institute to adopt the changes to the Bylaws, as indicated in the documents provided to the members of the Board on September 11, 2002, for the reasons described in the said memorandum dated September 10, 2002;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on September 11, 2002 and annexed hereto as Appendices C and D;
2. **THAT** each of the changes referred to above and hereby adopted by the Board shall have force and effect as of January 1, 2003, provided such changes are confirmed by the members at the General Business Session of the CIA General Meeting scheduled to take place on November 28, 2002.

Adopted by the members of the Board on September 18, 2002, and confirmed by the members of the Institute at the General Business Session of the CIA General Meeting on November 28, 2002.

President

Secretary-Treasurer