

AMENDING BYLAW No. 2003-1

**TO AMEND THE RULES OF PROFESSIONAL CONDUCT
OF THE CANADIAN INSTITUTE OF ACTUARIES**

WHEREAS the Committee on Rules of Professional Conduct (“Rules Committee”) drafted proposed changes to the Rules of Professional Conduct to reflect changes made to the Code of Conduct of the U.S. actuarial organizations and to clarify certain Rules based on experience gained over the past few years, as described in a memorandum dated August 22, 2002 from the Rules Committee to the members of the Eligibility and Education Council (“EEC”);

WHEREAS at its September 2002 meeting, the Board was provided with proposed modifications to the English and French versions of the Institute’s Rules of Professional Conduct under cover of a memorandum addressed to the members of the Board from Robert Stapleford, Chairperson of the EEC, and dated September 10, 2002;

WHEREAS the Board did not approve the proposed changes in September 2002, but requested that the EEC and the Rules Committee seek membership input on the proposed changes;

WHEREAS the membership was provided with the proposed changes to the Rules of Professional Conduct, as well as the said memorandum dated August 22, 2002, under cover of a memorandum from Robert Stapleford, Chairperson of the EEC, and dated January 13, 2003;

WHEREAS the EEC and the Rules Committee drafted additional changes to the Rules of Professional Conduct following input received from the membership, which the EEC decided, at its March 13, 2003 meeting, to recommend to the Board for adoption;

WHEREAS the Board was provided with proposed modifications to the English and French versions of the Institute’s Rules of Professional Conduct under cover of a memorandum addressed to the members of the Board from Robert Stapleford, Chairperson of the EEC, and dated March 19, 2003, including the memoranda dated January 13, 2003 and August 22, 2002;

WHEREAS the Board is of the view that it is in the interest of the Members and the Institute to adopt the changes to the Rules of Professional Conduct, as indicated in the documents provided to the members of the Board on March 19, 2003, for the reasons described in the said memoranda dated March 19, 2003, January 13, 2003 and August 22, 2002;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Rules of Professional Conduct of the Institute be modified, as indicated in the documents provided to the members of the Board on March 19, 2003 and annexed hereto as Appendices A and B;
2. **THAT** each of the changes referred to above and hereby adopted by the Board shall have force and effect as of July 1, 2003, provided such changes are confirmed by the members at the General Business Session of the CIA Annual General Meeting scheduled to take place on June 19, 2003;

Adopted by the members of the Board on March 26, 2003, and confirmed by the members of the Institute at the General Business Session of the CIA Annual General Meeting on June 19, 2003.

President

Secretary-Treasurer