

AMENDING BYLAW No. 2003-4

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES
(Election process)**

WHEREAS the Bylaws of the Institute, notably Bylaw 11.05, require the appointment of an Elections Committee, responsible for conducting elections, and allow the Elections Committee to adopt rules of procedure for the conduct of the elections and as necessary to carry out its duties;

WHEREAS with the experience gained over the past few years, the Elections Committee considered changes to improve various aspects of the election process;

WHEREAS the Elections Committee prepared a report, which was presented to and approved in part by the Board on November 27, 2002 and June 18, 2003, recommending various changes to the election process, including ways to increase the proportional representation on the Board as to geographic location and area of practice of the membership;

WHEREAS the Elections Committee drafted appropriate changes to the Bylaws (a) to balance the need for proportional representation with the need to select candidates for the second ballot who received the highest number of votes on the first ballot; (b) to specify the composition of the Elections Committee (reflecting current practice); (c) to have the Board (instead of the President) appoint the Elections Committee; (d) to make various minor changes to improve and update the wording of the Bylaws regarding the election process;

WHEREAS the Elections Committee discussed the proposed changes, and decided that the proposed changes to the Bylaws regarding the election process of the Institute be recommended to the Board for approval;

WHEREAS the Board was provided with proposed modifications to the English and French versions of the Institute's Bylaws under cover of a memorandum addressed to the members of the Board from David Oakden, Chairperson of the Elections Committee, and dated August 20, 2003;

WHEREAS the Board is of the view that it is in the interest of the members and the Institute to adopt the changes to the Bylaws, as indicated in the documents provided to the members of the Board on August 20, 2003, for the reasons described in the said memorandum dated August 20, 2003;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on August 20, 2003 and annexed hereto as Appendices C and D;
2. **THAT** each of the changes referred to above and hereby adopted by the Board shall have force and effect as of November 1, 2003, provided such changes are confirmed by the members at the General Business Session of the CIA General Meeting scheduled to take place on October 30, 2003.

Adopted by the members of the Board on August 26, 2003, and confirmed by the members of the Institute at the General Business Session of the CIA General Meeting on October 30, 2003.

President

Secretary-Treasurer