

AMENDING BYLAW No. 2003-7

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES
(Appointment of Vice-Chairpersons of Councils)**

WHEREAS the structure of the Institute was modified in July 2000 following recommendations of the Task Force on Restructuring;

WHEREAS the restructuring included the establishment of various Councils, which were given important duties and which report to the Board;

WHEREAS, when the Councils were established, it was decided that the Chairpersons of the Councils would be appointed by the Board, but that the Vice-Chairpersons would be appointed by the members of each Council;

WHEREAS with the experience gained over the past few years with this new structure, the Board is of the view that it is in the interest of the members and the Institute for the Vice-Chairpersons of the Councils to be appointed by the Board;

WHEREAS the Board discussed this matter at its meeting of August 26, 2003, and was provided with proposed modifications to the English and French versions of the Institute's Bylaws on September 2, 2003;

WHEREAS the Board is of the view that it is in the interest of the members and the Institute to adopt the changes to the Bylaws, as indicated in the documents provided to the members of the Board on September 2, 2003;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on September 2, 2003 and annexed hereto as Appendix G;
2. **THAT** each of the changes referred to above and hereby adopted by the Board shall have force and effect as of November 1, 2003, provided such changes are confirmed by the members at the General Business Session of the CIA General Meeting scheduled to take place on October 30, 2003.

Adopted by the members of the Board on September 10, 2003, and confirmed by the members of the Institute at the General Business Session of the CIA General Meeting on October 30, 2003.

President

Secretary-Treasurer