

**AMENDING BYLAW No. 2006-2**

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES  
(Proxy Voting)**

**WHEREAS** the Board is of the view that use of proxy voting should be permitted in **all** instances where a vote on a matter that, pursuant to the Bylaws, may be dealt with by the Members at a General Meeting;

**WHEREAS** the Bylaws currently permit the use of proxy voting only when membership confirmation of Bylaw amendments and/or changes to the Rules of Professional Conduct is required;

**WHEREAS** the Board discussed this matter at its meeting on April 19, 2006 and was provided with proposed modifications to the English and French versions of the Institute's Bylaws on May 11, 2006;

**THEREFORE, BE IT RESOLVED:**

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on May 11, 2006 and annexed hereto as Appendix C (English) and Appendix D (French); and
2. **THAT** the changes referred to above and hereby adopted by the Board shall have force and effect as of July 1, 2006, provided such changes are confirmed by the members at the General Business Session of the CIA Annual General Meeting scheduled to take place on June 30, 2006.