

Memorandum

To: All Fellows, Affiliates, Associates, and Correspondents of the Canadian Institute of Actuaries and Other Interested Parties

From: A. David Pelletier, Chair
Actuarial Standards Board

Date: July 16, 2012

Subject: **Correction of Minor Error in the Standards of Practice for General Standards – Recognizing Events in Work (Subsection 1515) – French Version**

Document 212057

INTRODUCTION

A minor error was found in the French version of the event decision tree (subsection 1515). Precisely, to be consistent with the English version and the intent, the question « Le travail rend-il l'entité différente? » should be « L'événement rend-il l'entité différente? ».

Occasionally after final standards have been published, the Actuarial Standards Board discovers that a minor error (typographical or similar) has been made. In such a situation, due process calls for the chair of the ASB, or another ASB member appointed by the chair, to work with the Secretariat to correct the error and communicate the correction to CIA members and other interested parties.

The change in subsection 1515 is highlighted against the current standards of practice [*French version only*].

EFFECTIVE DATE

The effective date of the revised standard of practice is July 13, 2012.

IMMEDIATE IMPLEMENTATION

The recommended change does not introduce any conflicts with existing standards of practice. Hence, immediate implementation of the revised standard of practice is required.

DUE PROCESS

The ASB's Policy on Due Process for the Adoption of Standards of Practice was followed in the development of the revised standard of practice.

ADP

1515 ÉVÉNEMENT

.01 Le diagramme de décision suivant peut aider l'actuaire à déterminer comment tenir compte d'un événement dans le travail, si l'actuaire détermine que l'événement rend l'entité différente.

DIAGRAMME DE DÉCISION D'ÉVÉNEMENT

