Actuarial Standards Board (ASB) Meeting N° 119 October 13, 2021

Document 221123

Approvals

No documents were approved by the ASB at this meeting.

Reports from designated groups

- a) IFRS 17 (Insurance Contracts): The designated group (DG) will consider the results of QIS 3 and will make a final recommendation to the ASB regarding potential promulgations. The DG is preparing final standards expected to be presented to the ASB for approval in November.
- b) Quinquennial Review of Part 3000 (Pension Plans): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- c) Meaningful Stress Testing (Part 3000): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- d) Benefit Security (Part 3000): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- e) Role of the Actuary in the Context of IFRS 17: The DG is preparing final standards expected to be presented to the ASB for approval in November.
- f) Quinquennial Review of Part 4000: The DG is preparing an exposure draft to be presented to the ASB at an upcoming meeting.
- g) ISAP 6: The DG is preparing an exposure draft to be presented to the ASB at an upcoming meeting.
- h) Quinquennial Review of Part 6000 Post-employment Benefit Plans: The DG will be reviewing the comments received on a notice of intent.
- i) Reliance on Third-Party Data Providers: Recruitment of DG members is under way.
- j) Update the Joint Policy Statement: Recruitment of DG members is under way.

Webcasts

No webcasts are currently being considered.

Future meeting

The ASB confirmed its intended upcoming meeting schedule as follows:

• November 24, 2021 – 10:00–16:00 (videoconference)