

## Actuarial Standards Board (ASB) Meeting N° 120

November 24, 2021

Document 221142

### Approvals

The following document was approved by the ASB at this meeting:

- *Final Standards – Changes Required by the Adoption in Canada of IFRS 17 (Insurance Contracts)*, effective January 1, 2023.

### Reports from designated groups

- a) IFRS 17 (Insurance Contracts): The ASB approved the release of the final standards with an effective date of January 1, 2023.
- b) Quinquennial Review of Part 3000 (Pension Plans): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- c) Meaningful Stress Testing (Part 3000): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- d) Benefit Security (Part 3000): An exposure draft with a deadline for comments of December 15, 2021, has been published.
- e) Role of the Actuary in the Context of IFRS 17: The ASB approved the release of the final standards with an effective date of January 1, 2023.
- f) Quinquennial Review of Part 4000: The designated group (DG) is preparing an exposure draft to be presented to the ASB at an upcoming meeting.
- g) ISAP 6: The DG is preparing an exposure draft to be presented to the ASB at an upcoming meeting.
- h) Quinquennial Review of Part 6000 Post-employment Benefit Plans: The DG is reviewing the comments received on a notice of intent and preparing an exposure draft.
- i) Reliance on Third-Party Data Providers: The DG will start its work in the near future.
- j) Update the Joint Policy Statement: The DG will start its work in the near future.

### Webcasts

No webcasts are currently being considered.

### Future meeting

The ASB confirmed its intended upcoming meeting schedule as follows:

- **March 31, 2022** – 10:00 a.m. – 4:00 p.m. (videoconference)
- **May 5, 2022, followed by a joint session with APOB:** 10:00 a.m. – 6:00 p.m. (in person)
- **June 8, 2022** – 10:00 a.m. – 4:00 p.m. (videoconference)