Actuarial Standards Board (ASB) Meeting No. 123 May 5, 2022

Document 222066

Approvals

No document was approved by the ASB at this meeting.

Reports from designated groups

- a) IFRS 17 (Insurance Contracts): The final standards, with an effective date of January 1, 2023, have been published.
- b) Quinquennial Review of Part 3000 (Pension Plans): The designated group (DG) is preparing the final standards to be presented to the ASB for approval at its June meeting.
- c) Meaningful Stress Testing (Part 3000): The DG is preparing the final standards to be presented to the ASB for approval at its June meeting.
- d) Benefit Security (Part 3000): The DG is preparing the final standards to be presented to the ASB for approval at its June meeting.
- e) Role of the Actuary in the Context of IFRS 17: The final standards, with an effective date of January 1, 2023, have been published.
- f) Quinquennial Review of Part 4000: The DG is preparing an exposure draft to be presented to the ASB at its June meeting.
- g) ISAP 6: The DG is preparing an exposure draft to be presented to the ASB at its June meeting.
- h) Quinquennial Review of Part 6000 Post-Employment Benefit Plans: The DG is reviewing the comments received on a notice of intent and is preparing an exposure draft.
- i) Reliance on Third-Party Data Providers: The DG will start its work soon.
- j) Update the Joint Policy Statement: The DG expects to present an exposure draft to the ASB for approval at its June meeting.
- k) Quinquennial Review of Part 7000 (Social Security): The DG has started its work.

Webcasts

No webcasts are currently being considered.

Future meeting

The ASB confirmed its upcoming meeting schedule:

• June 8, 2022, 10:00 – 16:00 ET (videoconference).