

Actuarial Standards Board (ASB) Meeting No. 125

September 6, 2022

Document 222153

Approvals

No document was approved by the ASB at this meeting. However, two documents were approved by electronic vote in June 2022 as follows:

- **Exposure Draft to Revise the Standards of Practice Parts 1000 and 4000 – General Standards and Practice-Specific Standards for Actuarial Evidence;** deadline for comments is September 30, 2022.
- **Final Standards – Practice Specific Standards for Pension Plans (Part 3000),** with an effective date of December 1, 2022.

Reports from designated groups

- a) IFRS 17 (Insurance Contracts): The final standards, with an effective date of January 1, 2023, have been published.
- b) Quinquennial Review of Part 3000 (Pension Plans): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- c) Meaningful Stress Testing (Part 3000): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- d) Benefit Security (Part 3000): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- e) Role of the Actuary in the Context of IFRS 17: The final standards, with an effective date of January 1, 2023, have been published.
- f) Quinquennial Review of Part 4000: An exposure draft was published at the end of June; the deadline for comments is September 30, 2022.
- g) ISAP 6: An exposure draft was published at the end of June; the deadline for comments is September 30, 2022.
- h) Quinquennial Review of Part 6000 Post-Employment Benefit Plans: The DG is reviewing the comments received on a notice of intent and is preparing an exposure draft.
- i) Reliance on Third-Party Data Providers: The DG has started its work.
- j) Update the Joint Policy Statement: An exposure draft was published at the end of June; the deadline for comments is September 19, 2022.
- k) Quinquennial Review of Part 7000 (Social Security): The DG expects to present a notice of intent in the fall.

Webcasts

No webcasts are currently being considered.

Future meetings

The ASB confirmed its upcoming meeting schedule:

October 25, 2022 – 10:00 a.m. – 4:00 p.m.

November 23, 2022 – 10:00 a.m. – 4:00 p.m.