

Actuarial Standards Board (ASB) Meeting No. 126

October 25, 2022

Document 222162

Approvals

The ASB approved one document at this meeting:

- **Notice of Intent: Quinquennial Review of Part 7000 – Practice-Specific Standards for Social Security Programs;** deadline for comments is January 31, 2023.

Reports from designated groups

- a) IFRS 17 (Insurance Contracts): The final standards, with an effective date of January 1, 2023, have been published.
- b) Quinquennial Review of Part 3000 (Pension Plans): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- c) Meaningful Stress Testing (Part 3000): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- d) Benefit Security (Part 3000): The final standards for Part 3000 have been published, with an effective date of December 1, 2022.
- e) Role of the Actuary in the Context of IFRS 17: The final standards, with an effective date of January 1, 2023, have been published.
- f) Quinquennial Review of Part 4000 (Actuarial Evidence): The designated group (DG) is reviewing the comments received following the publication of an exposure draft. It expects to present final standards for approval at the November 2022 ASB meeting.
- g) ISAP 6: The DG is reviewing the comments received following the publication of an exposure draft. It expects to present the Part 8000 (Enterprise Risk Management) final standards for approval at the November 2022 ASB meeting.
- h) Quinquennial Review of Part 6000 (Post-Employment Benefit Plans): The DG is reviewing the comments received on a notice of intent and is preparing an exposure draft.
- i) Reliance on Third-Party Data Providers: The DG has started its work.
- j) Update the Joint Policy Statement: The final standards are expected to be presented to the ASB for approval in November.
- k) Quinquennial Review of Part 7000 (Social Security): The ASB approved the release of a notice of intent, with a comment deadline of January 31, 2023.

Webcasts

No webcasts are currently being considered. One podcast on Part 8000 ERM is expected to be available soon.

Future meetings

The ASB confirmed its upcoming meeting schedule:

November 23, 2022 – 10:00 a.m. – 4:00 p.m.