

Actuarial Standards Board (ASB) Meeting No. 130

May 4, 2023

Document 223112

Approvals

The ASB approved one document via an electronic vote:

- ***Exposure Draft to Revise the Standards of Practice Parts 6000 – Practice-Specific Standards for Post-Employment Benefit Plans***; deadline for comments is September 12, 2023.

Reports from designated groups

- a) ISAP 6: The final standards, with an effective date of June 30, 2023, have been published.
- b) Quinquennial Review of Part 6000 (Post-Employment Benefit Plans): An exposure draft was approved with a deadline for comments of September 12, 2023.
- c) Reliance on Third-Party Data Providers: The designated group (DG) has started its work with the goal of preparing a notice of intent.
- d) Update the Joint Policy Statement: The final standards, with an effective date of March 31, 2023, have been published. The basis for conclusions will be released to the membership.
- e) Quinquennial Review of Part 7000 (Social Security): The DG is preparing an exposure draft. It expects to present it for approval at the June 2023 ASB meeting.
- f) Target Pension Arrangements: The mandate of the DG was approved. Work has begun.
- g) Subsequent events: An error in Part 1000 of the standards was corrected.

Webcasts

No webcasts are currently being considered.

Future meetings

The ASB confirmed its upcoming meeting schedule:

June 20, 2023 – 10:00 a.m. – 4:00 p.m.