



**Canadian
Institute
of Actuaries**

**Institut
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des actuaires**

DISCIPLINE REPORT



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This is the 56th periodic report to Fellows, Associates and Affiliates, prepared in accordance with Section 12b of the *Policy on the CIA Disciplinary Process*. Its primary purpose is to educate and inform these members about the disciplinary process and current disciplinary activities. Please [send me](#) any comments or suggestions for improvements to these reports.

Meetings

Since the last discipline report of November 2022, the Professional Conduct Board (PCB) held three video conferences.

Disciplinary costs (\$000) to March 31, 2023

	FY 21-22		FY 22-23	
	Actual	Budget	Actual	Budget
Routine legal costs	27.9	75	43.6	75
Non-routine legal costs	181.9		214.9	
Other costs	88		242.9	
Total costs	297.8	75	501.4	75
	Actual		Actual	
Costs recovered			53.0	
No. of cases reviewed	15		14	

Note: "Non-routine legal costs" and "Other costs" are now paid from a discipline reserve of \$750,000.

Cases

Charges filed and cases completed

Since the last report, there were no cases completed where charges had been filed.

Cases outstanding where charges have been filed

Charges were filed against a current member, as published on April 28, 2022. A disciplinary tribunal (DT) hearing took place and an appeal tribunal is currently underway as published on April 19, 2023.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the CIA's [Executive Director](#).

Other complaints and information

Since the last report, the PCB discussed five cases against six Fellows, Associates or Affiliates, including the one case noted above.

The PCB is seeking further information before deciding how to proceed in one earlier case.

Three cases that were reviewed by investigation teams (ITs) have been dismissed.

Summary by practice area

The five cases set out above may be summarized by practice area as follows:

	Cases	Individuals
Life	0	0
Pension	1	2
P&C	0	0
Workers' compensation	0	0
Actuarial evidence	1	1
Other	3	3

Summary of disciplinary cases since 1992

Since 1992, the PCB (and, prior to 2020, the Committee on Professional Conduct) has completed 243 cases.

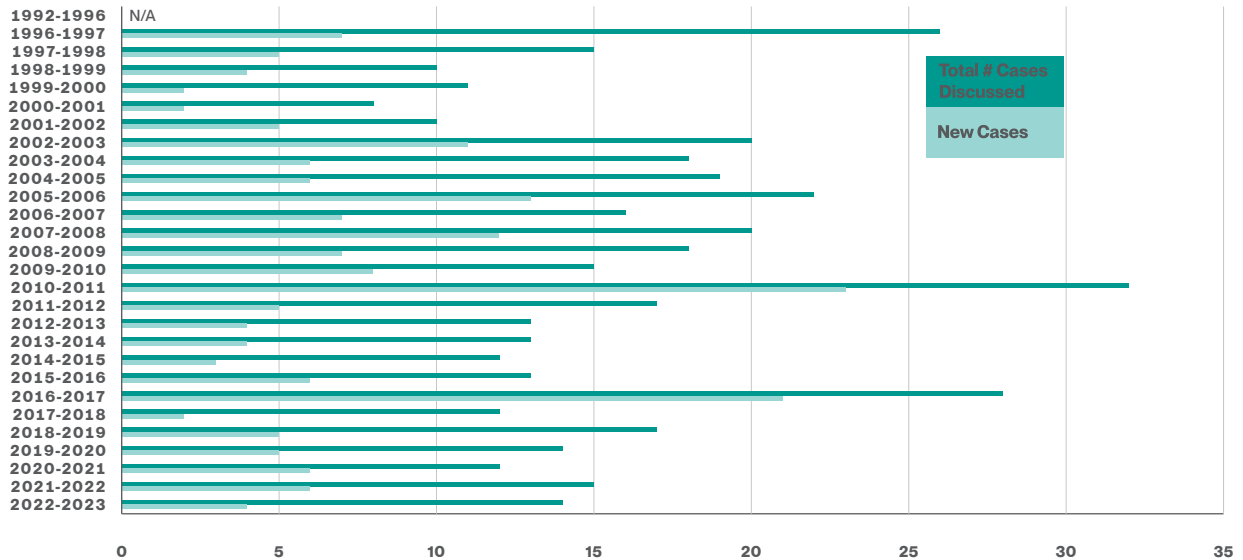
Of these 243 cases, 141 were dismissed, three resulted in a private admonishment without going to an IT and 99 were referred to ITs.

Of the 99 cases that were referred to ITs, 45 resulted in no charges being filed and 54 resulted in charges being filed.

Of the 54 cases that resulted in charges being filed, 11 resulted in private admonishments, 12 resulted in an admission of guilt and sanctions and 31 resulted in public DTs.

Of the 31 DT hearings, 24 resulted in either a guilty plea by the respondent or a finding of guilt by the DT on some or all of the charges. In six cases, the DT found the respondents not guilty and one case was suspended.

Statistics of cases reviewed per fiscal year



David Dickson, FCIA
Chair, Professional Conduct Board